



## **Executive Committee Interim Meeting Notes**

**Monday, June 19, 2023 at 4:00 p.m.  
In-Person/Zoom Meeting**

**Commissioner(s) Present:**, Ben Anderson, Erica D'Anis,  
**Commissioner(s) Absent:** Sandra Applegate  
**Staff/Public Present:** Townley Saye

### **Items**

#### **1. Welcome and Introductions**

Commissioner D'Anis called the meeting to order at 4:04 p.m. and welcomed participants.

#### **2. Public Comment on Non-Agendized Items**

Commissioner D'Anis asked for public comment on non-agendized items.

No public Comment. Commissioner D'Anis closed public comment.

#### **3. Consent Calendar (Action)**

Meeting Agenda

- EC Meeting Agenda

**Motion made to approve the Consent Calendar with updates to the next Commission meeting date.**

**Motion:** Anderson **Second:** D'Anis

**Yes:** Anderson, D'Anis, Anderson **No:** none

**Action Approved**

#### **4. Opening of Accounts (Action)**

The EC will discuss the opening a Certificate of Deposit and a Money Market account with previously approved funds that would be returned under First 5 allocation.

Discussion into moving accounts into higher interest earning accounts such as Money Markets, Certificates of Deposits (CDs), and/or high interest saving accounts. After discussion, account creation will be tabled until Business Manager, Jenna Flesch returns and confirms interest rate earning frequencies and withdrawal limits of Money Market and CDs.

**Motion to table transfer of funds until next EC meeting**

**Motion:** Anderson **Second:** D'Anis

**Yes:** D'Anis, Anderson **No:** none

**Action Approved**

## **5. Real Estate Purchase**

The EC will discuss the options of purchasing the 166 E. Gobbi Street offices or look to relocate and lease or buy another property.

Dave Groezinger, owner of 166 E. Gobbi Street offices, is interested in selling the property and offered First 5 to purchase it. There are several building issues to be considered.

Budget considerations:

- The FEC grant was approved which will save over a \$100,000 in Prop 10 funds for FY 22-23. EC recommends researching additional rentals available in town and to contact a real estate agent to assist in finding comparable listings.
- The current rent is \$2100
- Utilities (\$400/mo) and alarm system (\$400/yr) is paid by Groezinger
- Property taxes are estimated to be \$4400/yr
- Groezinger is interested in publicly listing the property within 3-4 months
- Staff walked through the following properties:
  - Curry's Furniture: Too large and too expensive
  - Bush street near Methodist church: Too small
  - Gobbi street business (old paint business): Too small and no windows.
- Considerations for renting:
  - Long-term rental
  - Accommodating Admin and Program duties
  - Within budget

EC recommends finding a real estate agent to assist finding comparable and available rentals.

Commissioner D'Anis adjourned meeting at 4:30 pm.

Next EC Meeting July 14, 2023 at 3:30 pm.